



NEWS RELEASE

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KEYSTONE NAZARETH CHARITABLE FOUNDATION GIVES OVER \$475,000 AT INAUGURAL COMMUNITY EVENT

225 Community Organizations Are the First to Benefit From New Foundation

Lehigh Valley, PA (April 30, 2004) – The Keystone Nazareth Charitable Foundation held its inaugural community meeting on Wednesday, April 21, 2004 at the Radisson Hotel Bethlehem. Jeffrey P. Feather, Chairman of the Board, President and Treasurer of the Keystone Nazareth Charitable Foundation and Scott V. Fainor, Keystone Nazareth Charitable Foundation Director, hosted the event.

“I’m extremely pleased to celebrate the newly formed Keystone Nazareth Charitable Foundation,” said Jeffrey P. Feather, Chairman. “As one of the area’s largest foundations, we look forward to supporting the tremendous organizations that contribute to the quality of life in the local community,” Feather added. With a contribution of 1.6 million shares of KNBT Bancorp, Inc. common stock (a \$25 million market value), the Keystone Nazareth Charitable Foundation was formed to support charitable causes throughout the greater Lehigh Valley community.

An event highlight was the introduction of Daniel G. Gambet, OSFS, as a Foundation Director. Fr. Gambet, President Emeritus of DeSales University, is a distinguished Lehigh Valley community leader. Having served in numerous local and regional organizations, he brings invaluable community relations and philanthropic experience to the Foundation. Jeffrey P. Feather, Scott V. Fainor, and R. Charles Stehly were also recognized as Keystone Nazareth Charitable Foundation Directors.

Representatives from 225 community organizations attended the meeting and received total contributions of \$476,250. In recognition of the Pennsylvania Association of Community Bankers’ Community Banking Week celebration, \$500 contributions were presented to 154 non-profit organizations that serve the communities where Keystone Nazareth Bank & Trust (KNBT) operates 41 branch locations. KNBT’s employees were involved in the identification process of these deserving organizations and 41 KNBT branch representatives attended the event in recognition of community support.

About the Keystone Nazareth Charitable Foundation:

The Keystone Nazareth Charitable Foundation is a community partner who is committed to serving the needs of our community and will support programs to, or for, housing assistance, local education, not-for-profit medical facilities, not-for-profit community groups and similar types of organizations throughout the greater Lehigh Valley region.

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